
VA PURCHASE AGREEMENT ADDENDUM

VA CASE # _____

Property Address: _____

1. VA AMENDATORY CLAUSE

"It is expressly agreed that, notwithstanding any other provisions of this contract, the purchaser shall not incur any penalty by forfeiture of earnest money or otherwise or be obligated to complete the purchase of the property described herein, if the contract price or cost exceeds the reasonable value of the property established by the Veterans Administration. The purchaser shall, however, have the privilege and option of proceeding with the consummation of this contract without regard to the amount of the reasonable value established by the Veterans Administration."

2. REAL ESTATE CERTIFICATION

We affirm that this is a bona fide transaction: That the terms of the contract and addendums thereto are true: that there have been no other agreements entered into between the borrowers, sellers and real estate agents except those attached to the sales contract; that no loans have been or will be made to or assumed by the borrowers for purposes of financing this transaction other than those described in the sales contract and any addendums thereto; that the borrowers will not be paid or reimbursed for any part of the down payment, cash or otherwise; and, that the borrowers will not be paid or reimbursed for any part of the borrowers closing costs.

We fully understand that it is a Federal crime, punishable by fine or imprisonment, or both, to knowingly make any false statements concerning any of the above facts as applicable under the provisions of Title 18, United States Code, Section 1014.

I/We certify that I have read and understand paragraphs 1 through 4 above and acknowledge by my/our signature that I/we have received a copy of this document.

Purchaser _____
Date

Purchaser _____
Date

Selling Agent / _____
Date

Seller _____
Date

Seller _____
Date

Listing Agent / _____
Date

This form must be signed by all Seller(s) and Buyer(s) as well as the Listing Agent and the Selling agent. Please return the original to: