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# FHA PURCHASE AGREEMENT ADDENDUM

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FHA CASE # \_\_\_\_\_

**1. FHA AMENDATORY CLAUSE**

For value considerations, the undersigned Seller(s) and Purchaser(s) do hereby amend the Sales Contract between the Seller(s) and Purchaser(s), dated \_\_\_\_\_ covering the following property:

by incorporation in and adding to the provisions of said Sales Contract the following:

"It is expressly agreed that, notwithstanding any other provisions of this contract, the Purchaser shall not be obligated to complete the purchase of the property described herein or to incur any penalty by forfeiture of earnest money deposits or otherwise unless the purchaser has been given in accordance with HUD/FHA or VA requirements a written statement by the Federal Housing Commissioner, Veterans Administration, or a or a Direct Endorsement lender setting forth the appraised value of the property of not less than \$ \_\_\_\_\_. The purchaser shall have the privilege and option of proceeding with consummation of the contract without regard to the amount of the appraised valuation. The appraised valuation is arrived at to determine the maximum mortgage the Department of Housing and Urban Development will insure. HUD does not warrant the value or condition of the property. The purchaser should satisfy himself that the price and condition of the property are acceptable."

**2. REAL ESTATE CERTIFICATION** "We the undersigned, hereby certify that the Contract to Purchase attached hereto is a true and accurate representation of the terms of the sale of the subject property. We further certify that there are not terms or conditions relating to this sale that are not disclosed in the attached contract.

**WARNING: Section 1010 of Title 18, U.S.C., "Federal Housing Administration Transaction," provides: "Whoever, for the purpose of - influencing in any way the action of such Administration - makes, passes, utters, or publishes any statement, know the same to be false - shall be fined not more than \$5,000.00 or imprisoned not more than two years, or both." Other Federal Statutes provide severe penalties for any fraud as intentional misrepresentation made for the purpose of influencing the issuance of any guaranty of insurance or the making of any loan by the Administrator or Veteran Affairs.**

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**I/We certify that I have read and understand paragraphs 1 through 2 above and acknowledge by my/our signature that I/we have received a copy of this document.**

\_\_\_\_\_  
*Purchaser/  
signature* \_\_\_\_\_  
*Date*

\_\_\_\_\_  
*Purchaser/  
signature* \_\_\_\_\_  
*Date*

\_\_\_\_\_  
*Purchaser/  
signature* \_\_\_\_\_  
*Date*

\_\_\_\_\_  
*Purchaser/  
signature* \_\_\_\_\_  
*Date*

\_\_\_\_\_  
*Selling Agent/ I  
signature* \_\_\_\_\_  
*Date*

\_\_\_\_\_  
*Seller/  
signature* \_\_\_\_\_  
*Date*

\_\_\_\_\_  
*Seller/  
signature* \_\_\_\_\_  
*Date*

\_\_\_\_\_  
*Listing Agent/ I  
signature* \_\_\_\_\_  
*Date*

**This form must be signed by all Seller(s) and Buyer(s) as well as the Listing Agent and the Selling agent. Please return the original to: , .**